

## Risks and Other Considerations

Ellington Credit Company (the “Fund”) is a non-diversified, publicly traded, closed-end management investment company that has registered as an investment company under the Investment Company Act of 1940.

**An investment in the Fund is speculative and entails substantial risk. Before making an investment decision, a prospective investor should (i) consider the suitability of this investment with respect to the investor’s investment objectives and (ii) consider factors such as the investor’s investment goals, income, risk tolerance, and time horizon.**

There can be no assurance that the Fund’s investment objectives will be achieved. An investment in the Fund is not appropriate for all investors and is not intended to be a complete investment program. The Fund is designed as a long-term investment and not as a trading vehicle. Investors could lose some or all of their investment. **Past performance is not indicative of future results.**

This website is neither an offer to sell, nor a solicitation of an offer to purchase, any securities in the Fund. The Fund’s prospectus and other filings with the Securities and Exchange Commission (“SEC”) contain information about the Fund’s investment objectives, risks, charges and expenses as well as other information about the Fund. These filings should be read carefully before investing. The Fund’s filings can be accessed through the link to our SEC filings under "For Investors" on our website (at [www.ellingtoncredit.com](http://www.ellingtoncredit.com)) or at the SEC's website ([www.sec.gov](http://www.sec.gov)).

This website’s content is for informational purposes only and does not constitute advice, a recommendation or an offer to enter into any transaction with the Fund or any other fund. The Fund does not provide tax, accounting, financial, regulatory or legal advice, and all investors are advised to consult with their tax, accounting, financial, legal and/or other professional advisors.

**Not FDIC Insured | May Lose Value | No Bank Guarantee**

### **Cautionary Statement Regarding Forward-Looking Statements**

This website contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not historical in nature and can be identified by words such as "anticipate," "estimate," "will," "should," "may," "expect," "project," "believe," "intend," "seek," "plan" and similar expressions or their negative forms, or by references to strategy, plans, or intentions. Forward-looking statements are based on our beliefs, assumptions and expectations of our future operations, business strategies, performance, financial condition, liquidity and prospects, taking into account information currently available to us. These beliefs, assumptions, and expectations are subject to numerous risks and uncertainties and can change as a result of many possible events or factors, not all of which are known to us. If a change occurs, our business, financial condition, liquidity, results of operations and strategies may vary materially from those expressed or implied in our forward-looking statements. The following factors are examples of those that could cause actual results to vary from those stated or implied by our forward-looking statements: changes in interest rates and the market value of our investments, market volatility, changes in the default rates on corporate loans, our ability to borrow to finance our

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assets, changes in government regulations affecting our business, a deterioration in the market for collateralized loan obligations, our ability to adapt to the new regulatory regime associated with our conversion to a closed-end fund/RIC, potential business disruption related to our conversion to a closed-end fund/RIC, ability to achieve the anticipated benefits of our conversion to a closed-end fund/RIC, the acceptance by the IRS of the proposed change to our tax year, and other changes in market conditions and economic trends, such as changes to fiscal or monetary policy, heightened inflation, increased tariffs, slower growth or recession, and currency fluctuations. Furthermore, as stated above, forward-looking statements are subject to numerous risks and uncertainties, including, among other things, those described under the heading "Risk Factors" in our Registration Statement on Form N-2, which can be accessed through the link to our SEC filings under "For Investors" on our website (at [www.ellingtoncredit.com](http://www.ellingtoncredit.com)) or at the SEC's website ([www.sec.gov](http://www.sec.gov)). Other risks, uncertainties, and factors that could cause actual results to differ materially from those projected or implied may be described from time to time in reports we file with the SEC, and is not possible for us to predict or identify them all. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. This website and the information contained herein do not constitute an offer of any securities or solicitation of an offer to purchase securities.