

Ellington Credit Company - Income Tax Treatment of 2024 Distributions on Common Shares

During 2024, the Company was deemed to have paid total distributions of \$0.96000 per common share. The Federal income tax classification of the distributions deemed paid in 2024, as they are expected to be reported on Form 1099-DIV, is set forth in the following table:

Record Date	Payable Date	Total Distribution Per Share	Total Distribution Per Share Allocated to 2024	Box 1a Total Ordinary Dividends	Box 1b Total Qualified Dividends (Included in Box 1a)	Box 2a Total Capital Gain Distributions	Box 3 Return of Capital ¹	Box 5 199A Dividends (Included in Box 1a)
12/29/2023	01/25/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
01/31/2024	02/26/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
02/29/2024	03/25/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
03/29/2024	04/25/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
04/30/2024	05/28/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
05/31/2024	06/25/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
06/28/2024	07/25/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
07/31/2024	08/26/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
08/30/2024	09/25/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
09/30/2024	10/25/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
10/31/2024	11/25/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
11/29/2024	12/26/2024	\$0.08000	\$0.08000	\$0.01925	\$0.01925	-	\$0.06075	-
12/31/2024	01/27/2025	\$0.08000	\$0.00000	\$0.00000	\$0.00000	-	\$0.00000	-
Total Allocated to 2024			\$0.96000	\$0.23100	\$0.23100	-	\$0.72900	-

Shareholders should review their Forms 1099-DIV as well as other 2024 tax statements that they will receive from their brokerage firms or other institutions to ensure that the statements agree with the information above. Additionally, shareholders are encouraged to consult with their own professional tax advisors with respect to their individual tax consequences.

¹ Reported as nondividend distributions on Form 1099-DIV. Form 8937, Report of Organizational Actions Affecting Basis of Securities, has been filed with the Internal Revenue Service, and will be provided to shareholders upon request.